



# B U C K I N G H A M

CORPORATE FINANCE LIMITED

## **Sale of Pecaso Limited to Accenture**

The acquisition of Pecaso Limited by Accenture has recently been completed. We are delighted to announce that Buckingham Corporate Finance acted as financial advisors to the Board and shareholders of Pecaso.

Pecaso, with operations in the UK, Germany, Spain and USA, is a leading information technology firm specialising in SAP human capital management (HCM) consulting and software integration services for multinational corporations and governments. Founded in 1994, Pecaso has delivered more than 1,000 implementations of SAP Human Capital Management to more than 700 clients around the world. In the year to 31<sup>st</sup> March 2005 Pecaso recorded an EBITDA of £2.5 million on turnover of £29.2 million. It employs over 300 staff. Accenture is a global management consulting and outsourcing company.

Danny Rosenkranz, Non Executive Chairman of Pecaso commented on Buckingham's involvement in the sale process: "We were truly delighted at Buckingham's performance on this complex transaction. They led the negotiations and got into the heart of the deal, successfully reconciling the interests of the Board, Management and Pecaso's thirty-eight shareholders drawn from private equity groups to private shareholders. Their technical skills, levels of service and attention to detail were first class".

### **Enquiries:**

**Danny Rosenkranz (Pecaso) +44 (0) 20 8603 0321**

**Stephen Bennett (Buckingham) +44 (0) 20 7798 2840**

**5<sup>th</sup> June 2006**



INTERNATIONAL NETWORK OF M&A PARTNERS

57a Catherine Place, London, SW1E 6DY  
Telephone: 020 7798 2840, Facsimile: 020 7798 2838  
Email: [enquiries@buckinghamcf.com](mailto:enquiries@buckinghamcf.com)  
Internet: [www.buckinghamcf.com](http://www.buckinghamcf.com)

Company Registration Number: 4038367 Registered Office as above.  
Regulated by the Institute of Chartered Accountants in England and Wales  
for a range of Investment Business Activities