



B U C K I N G H A M

CORPORATE FINANCE LIMITED

Sale of Troika (UK) Limited to Navigant Consulting, Inc.

We are delighted to announce that Buckingham Corporate Finance acted as financial advisors to the Board and shareholders of Troika (UK) Limited, which has been acquired by NYSE listed Navigant Consulting, Inc., creating a Leading Global financial services consulting team.

Troika provides consultancy services to the financial services industry covering operations performance improvement; product and distribution strategies; organization, people and change; IT effectiveness and transaction support. Troika's UK clients include 13 of the top 15 Life & Pension companies, nine of the top 15 Banks and Building Societies and ten of the top 15 Investment Management firms. In 2006, Troika was the UK Management Consultancy Association's "Best Small Management Consultancy of the Year." Troika was established in 1998 as an independent professional services firm to offer a new style of advisory services to the Financial Services industry. They have offices in London and Edinburgh the team includes more than 40 billable consultants.

Navigant Consulting, Inc. (NYSE:NCI) is a global consulting firm of 2,500 professionals, providing operational, dispute, investigative, risk management and financial advisory solutions to legal counsel, government agencies and companies experiencing regulatory or structural challenges.

For the 12 months ended 31 March 2006, Troika reported turnover of £13.93m and profit before interest and tax of £2.03m.

"I am delighted that in Navigant we have found a partner who shares our belief in the value of independent thinking, born out of industry experience, creativity and practicality," stated Andrew Stewart, Managing Director of Troika. "Together we can continue to redefine the delivery of Professional Services, bringing enhanced offerings to Troika's client base in UK Financial Services as well as Navigant clients around the world."



INTERNATIONAL NETWORK OF M&A PARTNERS

57a Catherine Place, London, SW1E 6DY
Telephone: 020 7798 2840, Facsimile: 020 7798 2838
Email: enquiries@buckinghamcf.com
Internet: www.buckinghamcf.com

Company Registration Number: 4038367 Registered Office as above.
Regulated by the Institute of Chartered Accountants in England and Wales
for a range of Investment Business Activities

"In this context it was very important to us that our advisors clearly understood the strategic rationale for seeking a buyer for Troika as well as being able to help us through the process. *Buckingham scored top marks on all counts.* They clearly demonstrated a real understanding of the consulting market generally and our business in particular. This made the detailed negotiating with interested parties much more relevant than we could have expected from an outside party. *We relied on them every step of the way and our confidence and trust was repaid in full.*"

Enquiries:

Stephen Bennett

+44 (0) 20 7798 2840

stephen.bennett@buckinghamcf.com

January 2008



INTERNATIONAL NETWORK OF M&A PARTNERS

57a Catherine Place, London, SW1E 6DY
Telephone: 020 7798 2840, Facsimile: 020 7798 2838
Email: enquiries@buckinghamcf.com
Internet: www.buckinghamcf.com

Company Registration Number: 4038367 Registered Office as above.
Regulated by the Institute of Chartered Accountants in England and Wales
for a range of Investment Business Activities