

ABeam Consulting Completes the Acquisition of Catalyst Development

Tokyo, Japan – March 10rd 2008 – ABeam Consulting, a leading global provider of business transformation services, today announced that it has completed the acquisition of Catalyst Development a financial services consulting firm to strengthen the large predominantly Asian Financial Services practice.

ABeam Consulting delivers major business transformation services to a number of the world's largest Financial Services companies and the acquisition of Catalyst Development will further enable ABeam to expand both its range of services and its global delivery capability. "We are delighted to have acquired Catalyst Development as a major component of our growth strategy for Financial Services," said Kazumasa Nishioka, CEO of ABeam. "The Catalyst team strengthens our Financial Services capabilities and enables us to service the world's leading global financial institutions."

Catalyst Development, founded by Greg Davis in 1994, is focused on delivering significant improvements in the value and performance of Technology and Operations for major financial institutions including six of the World's top twelve Banking groups with assignments covering Europe and North America. "We are honoured to become part of Abeam which provides our clients with an expanded and deepened range of services on a global basis and allows our people to expand their career experience within a global organization. The core values of ABeam and Catalyst are truly aligned which is very important for both our staff and our clients. We are very excited about the future" said Greg Davis. Hidenori Kuroki and Greg Davis will become co-heads of the newly created global Financial Services practice.

About ABeam Consulting

ABeam Consulting provides business transformation services that create strategic advantage, improve business processes, leverage technology innovation, and enhance organizational performance for leading multinational and domestic companies worldwide.

ABeam partners with clients to diagnose and solve their real challenges with solutions that combine industry and operational best practices with technical expertise. Pragmatic approaches ensure that clients gain measurable value more quickly. Headquartered in Tokyo, ABeam's 3,500 professionals serve clients in 21 countries with 800 consultants dedicated to 100 financial services clients including eight of the top ten Japanese Banks, the top four Japanese Leasing companies and four of the World's top twelve Insurance groups. For more information, please visit www.abeam.com.